

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

April 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 12,401,589	\$ 16,107,063
Income receivable	1,517	4,708
Total Major Medical assets	12,403,106	16,111,771
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	60,537,183	27,778,243
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	140,690,403	83,963,909
Medium Fixed Income Pool		64,646,708
Non-retirement Domestic Equity Pool	48,274,897	41,695,752
EAFE International Equity Pool	6,940,918	6,682,167
SOA International Equity Pool	14,326,312	14,202,817
Income Receivable	7,116	8,191
Total Long Term Care Assets	270,776,829	238,977,787
Total Invested Assets	\$ 283,179,935	\$ 255,089,558

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended April 30, 2012**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 1,516	\$ 42,573
Total Income (Loss) Accruing to Major Medical Assets	1,516	42,573
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	7,116	203,803
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	1,545,321	8,606,887
Med Fixed Income Pool	0	(1)
EAFE International Equity Pool	(137,787)	(747,876)
SOA International Equity Pool	(132,314)	(429,808)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(320,054)	3,250,882
Total Income (Loss) Accruing to Long Term Care Assets	962,282	10,883,887
Total Investment Income	963,798	10,926,460
Total Invested Assets, Beginning of Period	280,813,195	258,229,493
Net Contributions (Withdrawals)	1,402,942	14,023,982
Total Invested Assets, End of Period	\$ 283,179,935	\$ 283,179,935

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 4/30/2012
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AY 03 Major Medical					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,402	100.00%	N/A
Total cash and cash equivalents			12,402	100.00%	N/A
Total investments AY 03 Major Medical	100.00%		12,402	100.00%	N/A
Income Receivable			1		
Total Invested Assets At Fair Value - Maj Med			12,403		
AY 11 Long Term Care					
Cash and cash equivalents					
Short-term Fixed Income Pool	22.00%	21%-23%	60,537	22.36%	-0.36%
Total cash and cash equivalents	22.00%		60,537	22.36%	-0.36%
Marketable debt securities					
Broad Market Fixed Income Pool	52.00%	42%-62%	140,690	51.96%	0.04%
Equities					
SOA Int'l Equity Pool			14,327	5.29%	
EAFE Int'l Equity Pool			6,941	2.56%	
Total Int'l Equity	9.00%	5%-13%	21,268	7.85%	1.15%
Non-retirement Domestic Equity Pool	17.00%	7%-27%	48,275	17.83%	-0.83%
Total investments AY 11 Long Term Care	100.00%		270,770	100.00%	0.00%
Income Receivable			7		
Total Invested Assets At Fair Value - LTC			270,777		
Total Invested Assets at Fair Value			283,180		